STATE OF CALIFORNIA

ARNOLD SCHWARZENEGGER

Governor

Department of Alcoholic Beverage Control
Department of Corporations
Department of Financial Institutions
California Highway Patrol
California Housing Finance Agency
Department of Housing & Community Development
Department of Managed Health Care



DALE E. BONNER Secretary

Department of Motor Vehicles Office of the Patient Advocate Department of Real Estate Office of Real Estate Appraisers Office of Traffic Safety Department of Transportation

BUSINESS, TRANSPORTATION AND HOUSING AGENCY

FOR IMMEDIATE RELEASE

May 14, 2008

CONTACT:

Mike Bowman, (916) 323-5416

BTH Secretary Dale E. Bonner Statement on Governor Schwarzenegger's May Budget Revise

Business, Transportation and Housing Agency Secretary Dale E. Bonner issued the following statement today regarding the Governor's 2008-09 May budget revision:

"Governor Schwarzenegger has proposed a responsible solution to the state's systemic budget problem without raising taxes and one that will bring stability and reliability back to California's fiscal and economic climate.

"As the Governor acknowledged in his budget announcement in January, fiscal year 2008-09 was going to be financially challenging for California. Fortunately, the Governor understands that even during a difficult budget situation, we still need to maintain California's infrastructure investments to continue the state's economic growth, create jobs, and improve quality of life for all Californians.

"The Governor will continue his ongoing commitment to prepare California for the future by addressing critical gaps in the state's infrastructure. Californians demonstrated their support for infrastructure investment in November 2006 when voters overwhelmingly passed the bond measures. It is vital that we continue our infrastructure rebuilding progress and deliver positive results as quickly as possible to the people of California."

###